

What you need to know

BriteCore: Crowd-sourcing PAS innovation

BriteCore offers an end-to-end PAS platform that enables business and tech users alike to build new products and speed with simple configuration. Whilst the business functionality is inline with the leading players it's the approach to technology that makes BriteCore interesting. BriteCore has two key principles: Tech-leadership and Crowd-sourced Innovation. The platform is based on a tech-stack that would make any insurtech startup proud, with a full library of 'open' APIs available. Clients also have full access to the source code and the ability to contribute directly to it. This provides a much faster rate of development and innovation than any one company could provide on their own. It also gives clients complete control over what functionality they get and when, without the need to jostle for position in the development queue, fighting against other client requirements.

Currently the platform is set up to support US and Canadian business but I'm sure it won't be long before they make the leap into Europe and beyond.

Company Overview

Company Name	Intuitive Web Solutions
Year Founded	2004
HQ Location	Springfield, MO
Number of Clients & Locations	43 Clients (writing in 34 States + Canada, domiciled in 18 States + Canada)
CEO and favourite pastime	Phil Reynolds

Platform Overview

Platform Name	BriteCore
Product Lines Supported	Homeowners, Dwelling Fire, Farmowners, Commercial Property, Commercial Liability, Business Owners Package, Surplus Lines, Specialty Products, Personal and Commercial Auto (Dec 2016)
Value Chain Focus	Primary: Carriers/MGA's Secondary: Agents
Core Functionality	End-to-end insurance processing suite. Includes: <ul style="list-style-type: none"> • Policies (Policy Admin, Coverage, Renewals, Endorsements) • Billing (Invoicing, NonPays, Payments) • Lines (Products, Rules, and Rates) • Reports (Standard NAIC Reports, BriteData, Jupyter Reports) • Claims (Reserves, Recoveries, Loss Accounting, FNOL) • Contacts (CRM, Licensing, Commissions) • Documents (Generation, Indexing, and Printing) • Notes (Notifications and Logging) • Settings (Configuration and Business Logic) • Full API set - (http://api.britecore.com) • Agent Portal (Seamless integration)
Technology Stack	'New tech' aligned tech stack e.g. Python, JINJA2, Jupyter, Aurora, Javascript (front-end), RDS (database), EC2 (servers), Github (repo)

PRIMARY EXPOSURES

Line Item	Date	Limit	Deductible	Pro Rate Amount	Annual Amount	Manual
18 Steels Farm Road						
+	Coverage A - Dwelling	07/15/2016	\$ 66,000	\$1,000.00	\$ 310.00	\$ 310.00
+	Coverage B - Other Structures	07/15/2016	\$ 6,500	None	\$ 0.00	\$ 0.00
+	Coverage C - Contents	07/15/2016	\$ 32,500	None	\$ 0.00	\$ 0.00
+	Coverage D - Additional Living Expense	07/15/2016	\$ 13,000	None	\$ 0.00	\$ 0.00
+	Service Line Coverage	07/15/2016	\$ 10,000	\$500.00	\$ 20.00	\$ 20.00
+	Fungi - Mold Limited Coverage	07/15/2016	\$ 5,000	None		
+	Underwriting Questions	07/15/2016		None		

POLICY WIDE

Line Item	Date	Limit	Deductible	Pro Rate Amount	Annual Amount	Manual
Homeowner Liability						
+	Coverage L: Personal Liability	07/15/2016	\$105,000 (L)	None	\$ 9.00	\$ 9.00
+	Coverage M: Medical Payments to Others	07/15/2016	\$1,000 (Per I)	None	\$ 3.00	\$ 3.00
+	Dogs or Other Animals Limitation-Exclusion	07/15/2016		None		

Policy Builder Screen

The policies module provides easy management of the entire policy lifecycle. Agents quote and submit new applications through BriteQuote. All products are configured using the same rules and rates across both BriteQuote and BriteCore, ensuring seamless straight-through processing. Once a policy is submitted, underwriters can utilize many convenient tools to make the review process easier such as automatic rule enforcement, photo attachment, credit scoring, and loss history integration. Once reviewed, policies can be accepted or rejected with a simple click.

BriteData

BriteData is a drag and drop business intelligence and reporting tool. Clients use BriteData to build and share report templates they've created. BriteData understands that static reports don't give the flexibility a user really needs to manage their business. Therefore report data can be sliced and diced no matter what you were originally looking for.

BriteData Report Builder BETA

1: Define your Report 2: Choose your Data 3: Define Rules for your Data Finish

Data Choices

- Accounting
- Other
- Additional Interests
- Agencies
- Claims
- Commissions
- Files
- Items
- Policies
- Policy Types
- Policyholders
- Reinsurance

Drag, drop, and order data that you would like to use in your report.
(Click on an item to rename it!)

Policy Number

Effective Date Full Date (YYYY-MM-DD)

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RATING

RATE CHAIN + Add to Chain

1
Rate Object
Limit

2
Rate Object
Categories

3
Rate Object
Rate Table

4
Rate Object
Rate Per

5
Rate Object
Deductible

CHAIN DETAILS

1 Limit
+ No Variable Set

2 Rate Categories
+ No Variable Set

3 Rate Table
+ No Variable Set

4 Rate Per
+ No Variable Set

5 Deductible
+ No Variable Set

Round Precision: Round to Nearest Dollar
 Round Method: Always Use Standard Rounding

Lines Module

BriteCore allows you to define rules and rates through the Lines module. The Lines module is where the fully editable nature of BriteCore truly shines. You are able to build and edit your own coverages, endorsements, underwriting rules, rates, and forms from the ground up through a simple point and click interface that is geared toward business users. The Lines Module is fully versioned by date, allowing you to update rates and forms in advance and review prior Lines configurations.